

Going Out a Champion: The Coach Joe Ellis Story

Dear Don and Doug,

Thank you so much for your kind response. Your encouragement means the world to me, and I deeply appreciate your support and recognition.

As a quick update, *Going Out a Champion: The Coach Joe Ellis Story* is moving forward strongly. The project has already advanced to the first stage of review with **Entertainment Partners**, where Senior Vice President **John Hadity** (whom you may recall from Season One of *The Cathy Durant Show*) has confirmed that we are positioned for introduction to their network of bankers.

Here is the current financing structure:

Category	Amount (USD)	% of Budget (14.8M)	Status
Georgia State Incentive	~\$3.7M	25%	Committed
Virginia State Incentive	~\$3.0M	20%	Eligible (20% VA shoot)
Equity Commitments (Target)	~\$3.0M	20%	In Progress
Subtotal	\$6.7M–\$9.7M	45–65%	—
Bank / Gap Financing	\$5.1M–\$8.1M	35–55%	To be structured

With incentives firmly in place and equity targeted, this structure provides a strong foundation for bank financing.

At this stage, I would be honored if you would consider joining us as investors — or, if not, referring us to individuals in your network who may be interested. To help us raise the **20% equity needed to close the financial gap**, which would impress **Entertainment Partners and their network of bankers**, we have also structured the terms to include a **5% finder's fee** for any referrals that result in equity investment.

Thank you again for your kind support. I truly value your encouragement and the possibility of partnering with you at this exciting stage.

Best regards,
Cathy Durant